

FISCAL NOTE

HB 1065 - SB 1686

March 31, 2003

SUMMARY OF BILL: Transforms the existing assistance program for small and minority owned telecommunications businesses into an assistance program for small and minority owned businesses.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Makes the \$2,400,000 available balance that is currently in the small and minority owned telecommunications business fund available to the new small and minority owned business fund for the purpose of providing grants, loans, training, technical assistance and other services to minority owned businesses.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director